



# FY2024-2025 BUDGET IN BRIEF

## ANNUAL FINANCIAL PLAN SUMMARY

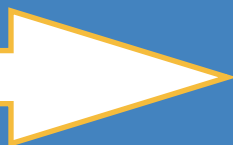
In the fall, the City of Hurst kicked off the beginning of our new fiscal year. The City adopted a home rule charter in 1952 and has been focused on serving our community ever since. The annual budget process, illustrated below, highlights the City Council's efforts to create and adopt a budget that begins and ends with citizen input.

The General Fund budget remains the most important fund accounting for city services and programs funded through property taxes. The Council adopted a tax rate of \$0.591324, which is an increase of \$0.01 from the previous year's tax rate.

### GENERAL FUND BUDGET \$44.627 million

Citizens of Hurst property and Sales taxes per year: \$1,420

All the services provided



AVERAGE MONTHLY PROPERTY TAX OF \$118

POLICE & COURTS



FIRE & EMS



CULTURE & RECREATION



INTERNAL SERVICES



PUBLIC WORKS



COMMUNITY DEVELOPMENT



GENERAL GOVERNMENT

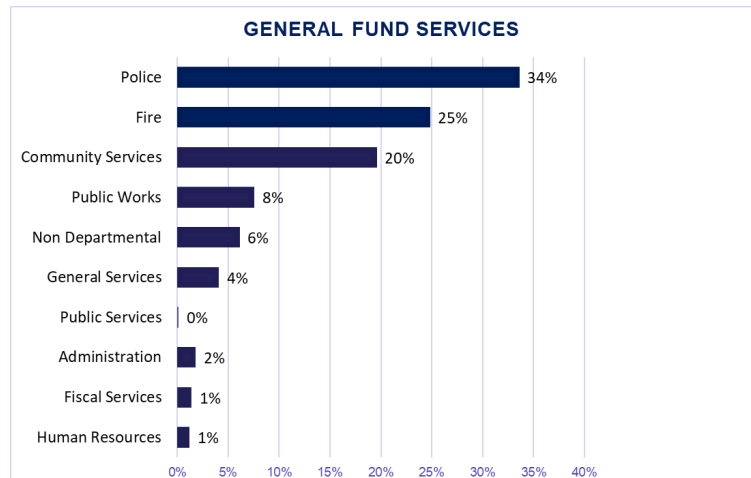
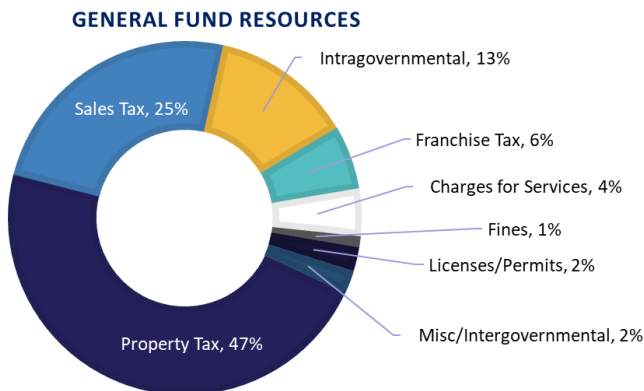


# THE ANNUAL PROCESS



## GENERAL FUND BUDGET

\$44,627,816



## STRATEGIC PRIORITIES

Each year, the City Council evaluates community feedback and their defined strategic priorities. Based on feedback from the community, public safety continues to remain our community and City Council's top priority. The Council has identified the following five strategic priorities to guide the development of the annual budget and operations plans

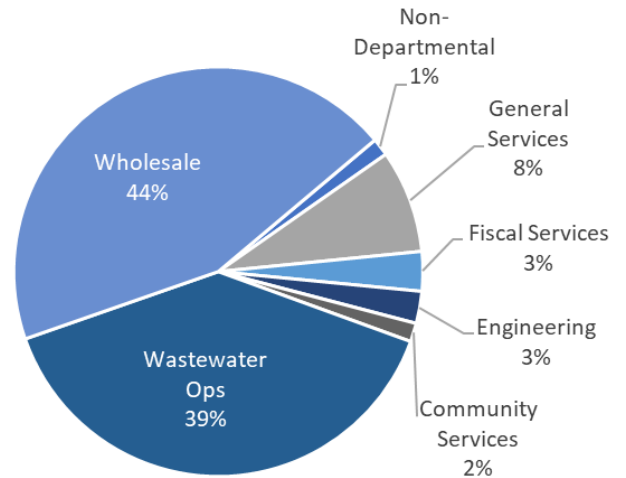
<b>PUBLIC SAFETY</b> 	<b>INFRASTRUCTURE</b> 	<b>COMMUNITY &amp; ECONOMIC VITALITY</b> 	<b>LEADERSHIP</b> 	<b>INNOVATION</b> 
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# ENTERPRISE FUND BUDGET

**\$25,652,652**

In addition to general fund services, the City also operates a water and sewer utility service. The City purchases wholesale water and sewer services from the City of Fort Worth and the Trinity River Authority. In order to absorb wholesale increases beyond our control and fund increased costs associated with inflation, the City Council approved a 3% rate increase. The average increase over the past 20 years has been around 4% and is the result of our 'rate smoothing' policy to avoid larger increases in any given year.

## DISTRIBUTION OF EXPENDITURES



# CAPITAL INVESTMENT

**\$25,096,246**

Through a combination of revenue sources, including operational budgets, bonds, capital replacement funds, and other capital funds, the city is investing \$25 million in our infrastructure projects including the following:

Parks improvements	\$ 1,653,786
Streets improvements	\$ 4,284,904
Municipal Facilities	\$ 2,476,455
Fleet & Equipment	\$ 851,090
Water & Sewer	\$ 15,276,272
Public Safety	\$ 553,739

