

# NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.625159 per \$100 valuation has been proposed for adoption by the governing body of the City of Hurst.

PROPOSED TAX RATE	\$ 0.625159 per \$100
NO-NEW-REVENUE TAX RATE	\$ 0.606234 per \$100
VOTER-APPROVAL TAX RATE	\$ 0.625159 per \$100

The no-new-revenue tax rate for the 2020 tax year will raise the same amount of property tax revenue for the City of Hurst from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval rate is the highest tax rate that the City of Hurst may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue rate. This means that the City of Hurst is proposing to increase property taxes for the 2020 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 12, 2020 at 6:30 PM at the Hurst City Hall, 1505 Precinct Line Road, Hurst Texas. This meeting may be held virtually utilizing procedures as authorized by the State of Texas.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, the City of Hurst is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the Office of the City Secretary of the City of Hurst at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = ( \text{rate} ) \times ( \text{taxable value of your property} ) / 100$$

FOR the proposal: Mayor Pro Tem Jon McKenzie, Councilmember Larry Kitchens, Councilmember Cindy Shepard, Councilmember Cathy Thompson, Councilmember Bill McLendon, Councilmember David Booe

AGAINST the proposal:

PRESENT and not voting: Mayor Henry Wilson

ABSENT:

The 86<sup>th</sup> Legislature modified the manner in which the voter-approval rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the City of Hurst last year to the taxes proposed to be imposed on the average residence homestead by the City of Hurst this year.

	2019	2020	Change
Total Tax Rate (per \$100 of value)	\$0.597299	\$0.625159	Increase of \$0.027860 per \$100, or 4.66%
Average homestead taxable value	\$161,078	\$168,240	Increase of 4.45%
Tax on average homestead	\$962	\$1,052	Increase of \$90, or 9.36%
Total tax levy on all properties	\$17,561,565	\$18,569,476	Increase of \$1,007,911, or 5.74%

For assistance with tax calculations, please contact the tax assessor for the City of Hurst at 817-884-1100 or [taxoffice@tarrantcounty.com](mailto:taxoffice@tarrantcounty.com) , or visit <https://www.tarrantcounty.com/en/tax.html> for more information.