

**SPECIAL MEETING AGENDA OF THE CITY COUNCIL OF HURST, TEXAS
CITY HALL, 1505 PRECINCT LINE ROAD
TUESDAY, SEPTEMBER 4, 2018 – 5:00 P.M.**

AGENDA:

5:00 p.m. - City Council Meeting (City Hall, Council Chamber)

CALL TO ORDER

INVOCATION (Councilmember Jon McKenzie)

PLEDGE OF ALLEGIANCE

PUBLIC HEARING(S) AND BUDGET RELATED ITEM(S)

1. Conduct a Public Hearing to consider tax rate for the City's 2018-2019 Fiscal Year Budget

OTHER BUSINESS

2. Review of upcoming calendar items
3. City Council Reports – Items of Community Interest

PUBLIC INVITED TO BE HEARD – A REQUEST TO APPEAR CARD MUST BE COMPLETED AND RETURNED TO THE CITY SECRETARY TO BE RECOGNIZED

ADJOURNMENT

Posted by: _____

This 31st day of August 2018, by 5:00 p.m., in accordance with Chapter 551, Texas Government Code.

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to this meeting. Please contact the City Secretary's office at (817) 788-7041 or FAX (817) 788-7054, or call TDD 1-800-RELAY-TX (1-800-735-2989) for information or assistance.

City Council Staff Report

SUBJECT: Conduct a Public Hearing to consider tax rate for the City's 2018-2019 Fiscal Year Budget

Supporting Documents:

Notice of Public Hearing

Meeting Date: 9/4/2018

Department: Fiscal Services

Reviewed by: Clayton Fulton

City Manager Review:

Background/Analysis:

As required by the Property Tax Code Section 26.06(d), the "Notice of Public Hearing on Tax Increase" was published on August 18, 2018, to advertise two (2) public hearings at Hurst City Hall on August 28, 2018, at 6:30 p.m. and again on September 4, 2018, at 5:00 p.m., which provides the public with the opportunity to make comments on a proposed tax rate of \$0.58 for the City's 2018-2019 Fiscal Year Budget.

Funding and Sources and Community Sustainability:

Based upon our community values of stewardship, inclusiveness, and positive environment we will hold this hearing to provide a venue for citizens to provide input on the tax rate the Council is considering. Staff has developed a responsible budget based upon the tenants of the Hurst Way with particular emphasis on financial sustainability. This tax rate being considered will fund the FY 19 budget, which was developed based upon the Council's strategic priorities.

Recommendation:

The Tax Code Section 26.06 (d) requires that the City Council make the following announcement at the conclusion of the Public Hearing:

The Hurst City Council will vote on the adoption of a tax rate at public meetings to be held on September 11, 2018 and September 25, 2018, at 6:30 p.m. at Hurst City Hall.

NOTICE OF 2018 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF HURST

A tax rate of \$0.58 per \$100 valuation has been proposed for adoption by the governing body of the City of Hurst. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of Hurst proposes to use revenue attributable to the tax rate increase for the purpose of providing services as presented in the City of Hurst's proposed 2018-2019 operating budget and public hearing presentation.

PROPOSED TAX RATE	\$0.58 per \$100
PRECEDING YEAR'S TAX RATE	\$0.58094 per \$100
EFFECTIVE TAX RATE	\$0.552995 per \$100
ROLLBACK TAX RATE	\$0.586350 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for the City of Hurst from the same properties in both the 2017 tax year and the 2018 tax year.

The rollback tax rate is the highest tax rate that the City of Hurst may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

property tax amount = (rate) x (taxable value of your property) / 100

For assistance or detailed information about tax calculations, please contact:

Ron Wright
Tarrant County tax assessor-collector
100 E. Weatherford Street, Fort Worth, Texas 76196
817-884-1100
taxoffice@tarrantcounty.com
<http://www.tarrantcounty.com/etax/site/default.asp>

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 28, 2018 @ 6:30 p.m. at
Hurst City Hall, 1505 Precinct Line Rd, Hurst, Texas.

Second Hearing: September 4, 2018 @ 5:00 p.m. at
Hurst City Hall, 1505 Precinct Line Rd, Hurst, Texas.